



July 15, 2025

Corrigendum - Limited Request for Proposal for Procurement of Consultancy and Project Management Services for Modernisation of Currency Management Infrastructure in India, Mumbai

Reserve Bank of India, Department of Currency Management, Central Office had invited E-tender Ref No. - [RBI/DCM-Central Office Departments/Others/2/25-26/ET/70](#) on the captioned subject which was published on MSTC Portal and RBI website ([www.rbi.org.in](#)) on May 2, 2025. Corrigenda were issued on [June 6, 2025](#), [June 20, 2025](#), [June 25, 2025](#) and [July 7, 2025](#) in this regard.

2. In this context, it is notified that certain clauses of the RFP document have been modified as under:

Sr. No.	Section & Para No. of RFP Document	Existing Clause	Modified / New Clause
1.	Section III - Bidding and Evaluation Process – Para 3.4 S.No.2 Work Experience.	<p>1. Client (of the Tenderer) Performance Report (CPR) as per Form E for Completed / Ongoing projects submitted under EOI Stage. In cases where CPR cannot be submitted, it shall be the responsibility of the bidder to arrange an interaction of the Bank with the concerned clients and ensure that adequate feedback is received from Client/s in this regard. Reports in respect of the projects, to be intimated by the Bank, should be submitted for the following:</p> <p>Domain areas:</p> <ul style="list-style-type: none">-Process Automation including standardisation-Building Architecture-Security Systems – physical, electronic, and cyber-Centralised Command Centre including data analytics-Inventory Management System including remittance planning / logistics / supply chain management	<p>1. Client (of the Tenderer) Performance Report (CPR) as per Form E for Completed / Ongoing projects submitted under EOI Stage. In cases where CPR cannot be submitted, it shall be the responsibility of the bidder to arrange an interaction of the Bank with the concerned clients and ensure that adequate feedback is received from Client/s in this regard. Reports in respect of the projects, to be intimated by the Bank, should be submitted for the following:</p> <p>Domain areas:</p> <ul style="list-style-type: none">-Process Automation including standardisation-Building Architecture-Security Systems – physical, electronic, and cyber-Centralised Command Centre including data analytics-Inventory Management System including remittance planning / logistics / supply chain management <p><u>Note:</u></p> <p>(i) Information regarding the factual items in Form E (Sr. No. 1 to 12) may be provided through project completion certificates or other documentary evidence. However, if any client is unable / unwilling to fill up these details in the format given in Form E, the same may be done</p>



			<p>by the applicant and forwarded to us with cross-referencing the documentary source of each item of information.</p> <p>(ii) The qualitative items in Form E (Sr. No. 13-15) may be provided by the client vide an email to samudrarfp@rbi.org.in. The email ID from which such email is received must belong to the official domain name of the organisation. Emails received from generic domains such as gmail, yahoo, etc. shall not be acceptable. The contact details including name, designation and contact number of the sender who must be of the rank of GM / Project Manager or equivalent (as already specified under Form E) must be available for cross verification of the information so submitted.</p>
2.	Section V - Conditions of Contract – Para 5.2	<p>Duration of the Contract shall mean the period from the date of signing of Contract until the Certification of Satisfaction by the Bank for all Phases, which shall span seven years, the duration of the First Phase being the first four (4) years and three (3) months. Subsequent phases may overlap with the previous phase/s. The Bank reserves the right to permit additional time for project execution or to discontinue the Project after any phase / certain number of facilities.</p>	<p>Duration of the Contract shall mean the period from the date of signing of Contract until the Satisfaction of RBI for all Phases, which shall span 8 years, the duration of the First Phase being the first 5 years and 3 months. Subsequent phases may overlap with the previous phase/s. The Bank reserves the right to permit additional time for project execution or to discontinue the Project after any phase / certain number of facilities.</p>
3.	5.10 Price Escalation	<p>5.10.1 Delayed implementation of Phase I: The charges shall remain fixed until one year after the duration of the contracted period for phase I (i.e. for 5 years and 3 months from the date of signing of the Contract). For the payments falling due beyond this period (5 years and 3 months), escalation will be considered</p>	<p>5.10.1 Delayed implementation of Phase I: The charges shall remain fixed until 'one year after the duration of the execution period (i.e., up to operationalisation) for phase I' (i.e. for 5 years and 3 months from the date of signing of the Contract). For the payments falling due beyond this period (5 years and 3 months), escalation will</p>



		<p>only where the Bank is satisfied that the delay is not attributable to the Consultant-cum-Project Manager....</p> <p>5.10.2 Future phases commencing within the Phase I Contract period: During the implementation of any future phases, that are started within the Contract period of phase 1 (i.e. within 4 years and 3 months from the date of signing of the Contract), all pro-rata payments for these phases falling due post satisfaction of RBI for Phase I or 5 years and 3 months, whichever later, would be indexed to CPI post Satisfaction of RBI for Phase I or 5 years and 3 months, whichever later....</p> <p>5.10.3 Future phases commencing after Phase I Contract period: Escalated pricing would be applicable, as stated at para 5.10.2, for execution periods beyond 4 years and 3 months from the date of signing of the Contract...</p>	<p>be considered only where the Bank is satisfied that the delay is not attributable to the Consultant-cum-Project Manager....</p> <p>5.10.2 Future phases commencing within the Phase I Contract period: During the implementation of any future phases, that are started within the Contract period of phase 1 (i.e. within 5 years and 3 months from the date of signing of the Contract), all pro-rata payments for these phases falling due post satisfaction of RBI for Phase I or 5 years and 3 months, whichever later, would be indexed to CPI post Satisfaction of RBI for Phase I or 5 years and 3 months, whichever later....</p> <p>5.10.3 Future phases commencing after Phase I Contract period: Escalated pricing would be applicable, as stated at para 5.10.2, for execution periods beyond 5 years and 3 months from the date of signing of the Contract...</p>
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All other provisions and terms and conditions of the RFP remain unchanged.

Chief General Manager-in-Charge
Department of Currency Management